

**Electrotek Corporation**

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**Income Statement**

As Of December, 2020

*Not Final*

	<----- Prior Year ----->	
	Current Month	YTD
<b>Total Production</b>		
Multilayer Production		
MLB - Sales	414,131.32	9,269,531.60
MLB - Tooling	3,900.00	44,325.00
MLB - Testing	750.00	7,260.00
MLB - Returns & Allowances	(12,166.93)	(1,138,214.97)
MLB - WIP Variance	(1,443.00)	(120,177.06)
	405,171.39	8,062,724.57
Double Sided Production		
DS - Sales	194,091.26	2,341,616.95
DS - Tooling	1,675.00	4,225.00
DS - Testing	450.00	1,200.00
DS - WIP Variation	(722.00)	(61,598.30)
	195,494.26	2,285,443.65
Single Sided Production		
SS - Sales	.00	500.00
SS - Testing	.00	575.00
	.00	1,075.00
Subcontracted Parts		
GSS - Sales	.00	2,464.72
GSS - Returns & Allowances	.00	(1,376.00)
	.00	1,088.72
	600,665.65	10,350,331.94
<b>Cost of Goods Sold</b>		
Direct Labor		
P.A.R.	.00	77.68
Direct Labor	110,521.17	1,629,821.66
	110,521.17	1,629,899.34
Outside Labor		
O/L Viafill	.00	7,849.72
O/L - Plating	.00	355.00
O/L - Die Blanking	1,895.09	34,772.30
GSS- Outside Purchased Product	.00	4,478.00
Outside Service - Engineering	225.00	5,220.00
Outside Service-Miscellaneous	.00	(97.00)
Outside Service - Inspection	1,156.00	183,621.00
O/L - Tensil Strength-Elong.	1,000.00	6,500.00
	4,276.09	242,699.02
Material		
Film Purchases	2,383.40	33,558.34
Multilayer Purchases	87,740.41	1,561,284.86
In-House Consignment Core	.00	2,447.79
Laminate Purchases	9,545.60	120,926.44
Flex Material Purchases	15,423.82	271,867.25
BU/E Purchases - Drill Room	12,936.00	169,543.20
Drill Bit Purchases	1,765.00	67,885.62
Drill Bit Resharpening	.00	25,671.04
Collet Purchases	.00	3,663.39
Dry Film Purchases	12,976.05	179,566.71
Plating - Hard & Soft Gold	20,381.38	214,667.54
Plating - Copper	8,993.92	161,879.79
Plating - ENIG	12,283.32	307,827.18
Plating - Misc. (Reclaim, etc)	15,760.97	82,789.14
Plating - Inversion Silver	3,748.48	22,846.93
Plating - Etching SES & DES	5,445.70	56,684.27

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**Income Statement**

As Of December, 2020

	<----- Prior Year ----->	
	Current Month	YTD
Plating - HAL	404.00	33,555.94
Plating - OSP	1,456.60	6,574.60
Plating - Oxide	3,705.28	32,070.24
Plating - PTH	3,813.10	136,680.27
Screening Ink Purchases	13,106.58	183,263.49
PISM Inks Purchases	.00	3,570.00
BU/E Purchases - Routing Room	1,432.50	21,743.36
Router Bit Purchases	3,840.00	25,830.00
Router Collet Purchases	.00	550.00
	237,142.11	3,726,947.39
Indirect Labor		
Production Support & Suprvsn	35,887.32	578,958.09
Materials Management	4,849.39	93,489.66
Engineering	15,982.02	222,971.43
Maintenance	14,300.02	228,816.88
Fringe Benefits	.00	250,429.26
	71,018.75	1,374,665.32
Production Supplies		
AOI Supplies	.00	683.14
Photo Supplies	1,050.36	16,323.10
Multilayer Supplies	1,812.66	39,371.31
Drill Room Supplies	181.69	22,753.64
Print Room Supplies	(455.14)	6,056.59
Plating Room Supplies	4,310.62	72,077.81
Screening Room Supplies	7,838.41	49,171.68
PISM Room Supplies	.00	13,071.69
Routing Room Supplies	.00	4,139.11
Shipping Supplies	1,675.44	31,006.77
P.A.R. Supplies	.00	1,374.82
Quality A/C Supplies	8,457.99	111,085.83
Quality Control - Plug Gauges	.00	931.80
Electrical Test Supplies	.00	13,222.56
Waste Treatment Supplies	2,940.48	39,022.19
Wet Lab Supplies	1,900.58	37,219.77
Other Production Supplies	4,721.23	74,167.64
	34,434.32	531,679.45
Production Equipment		
Drill Room Equipment	.00	2,340.27
Plating Room Equipment	710.92	710.92
Screening Room Equipment	.00	284.20
Routing Room Equipment	615.68	1,401.08
Other Equipment	.00	2,073.97
	1,326.60	6,810.44
Other Production Expenses		
Overtime Premium	15,718.40	172,773.93
Fringe - Direct Labor	.00	398,838.57
Health & Safety	1,652.46	70,033.36
Travel	.00	2.98
Meals & Entertainment	.00	71.28
Uniforms - Cintas	1,591.18	28,911.69
Uniforms - Other	.00	859.49
Licenses & Fees	633.00	10,189.47
Shop Forms	.00	280.78
Expedited Material Expense	.00	1,388.13
Tariff charges	287.00	3,870.23
Production Telephone	55.00	979.78
LDI #2 Maintenance	.00	7,222.00
LDI Maintenance Agreemnt	11,916.65	155,778.00



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	<----- Prior Year ----->	
	Current Month	YTD
CimNet Software Maint Contract	5,521.83	46,407.14
Polar Maintenance	.00	37.38
Genesis Maintenance Contract	1,255.50	28,880.50
Freight-In	8,257.83	177,370.49
Freight In - China	(209.76)	8,379.70
Freight in - Malaysia	.00	1,246.80
Freight In - Mexico	.00	180.32
Freight In - Canada	.00	6,578.82
Freight In - Germany	.00	1,514.05
Freight-Petroleum Surcharge	257.15	5,001.55
Freight-Hazardous Fee	124.74	2,381.56
Freight-Handling Charge	62.08	1,532.70
Freight-Out	1,912.82	99,083.89
Freight out - China	.00	418.74
Freight out - Malaysia	.00	541.38
Freight out - Canada	.00	55.26
Component costs on returns	.00	3,247.45
Q/C Calibration	.00	38,814.03
QC Outside Testing	.00	10,312.00
Celtic CML-3691A01 Lease	2,230.00	26,760.00
Celtic CML-3691A02 lease	2,578.00	30,936.00
Celtic CML-3691A03 Lease	2,959.00	35,508.00
First American Equipment lease	.00	10,249.70
Tetra Financial Group Lease	17,927.12	227,849.38
Celtic CML-3691A04 Lease	6,899.00	85,950.15
Alliance Lease	8,402.20	100,849.29
Other Production Expense	194.90	16,515.40
	90,226.10	1,817,801.37
Repairs & Maintenance		
Air Compressors	411.46	12,856.00
HVAC System South Plant	1,537.09	12,539.62
HVAC System North Plant	1,409.18	2,932.67
HVAC System West	1,551.50	5,020.29
Waste Treatment System	.00	38.98
20 Ton Chiller	.00	4,631.80
Drake Chiller	3,352.37	4,958.42
Other Building R & M	385.50	36,710.06
A.O.I. Discovery 1	82.50	7,116.50
A.O.I. Discovery 2	179.88	509.88
Plotter	.00	58.00
Processor	.00	163.00
Other Tooling R&M	201.00	201.00
Brown Oxide Line	.00	66.42
TMP Multilayer Press #1	557.67	2,631.65
TMP Multilayer Press #2	710.44	3,935.09
Pluritec X-Ray Drill	4,320.00	5,255.74
Pill CobraBond Oxide Line 952	.00	2,851.82
March Plasma Unit	.00	2,448.56
Other Multilayer R&M	.00	3,108.68
EX200 Drill	.00	1,097.46
689 Drill (S/N 9014)	.00	3,964.58
689 Drill (S/N 9016)	.00	12,979.76
CNC5-B Drill (S/N 001)	.00	4,849.27
CNC5-C Drill (S/N 773) Leased	.00	725.00
Drilling Spindles	3,894.00	30,991.08
Drilling Machine Parts	.00	3,499.39
Mark VI Drill (S/N 6612)	.00	137.88
25 HP Dust Collector	56.85	240.15
Other Drilling R&M	.00	1,009.24
Dry Film Laminator	.00	2,628.03
VCM Developer	284.24	2,798.19



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	<----- Prior Year ----->	
	Current Month	YTD
Atotech Developer	.00	1,569.47
Dry Film Solder Mask Unit	.00	276.97
Cut Sheet Laminator	.00	9,510.07
OLEC AT-30 (6KW)	.00	3,941.50
Orbotech Laser Direct Imager	.00	34.72
ViaFill/Planerizer/Rinsedry	199.68	1,435.19
Other Printing R&M	236.34	1,865.93
PTH Plating Line	.00	10,313.51
Desmear Line	.00	1,610.22
Deep Nickel Tank	.00	1,220.76
M.E. Baker Copper Line	329.34	14,527.45
Chemcut Dry Film Stripper	.00	3,887.68
Chemcut Dry Rinse (PTH)	.00	110.00
Etch/Tin Strip Line (ME Baker)	899.32	17,265.83
Chemcut Dry Rinse (Autocopper)	.00	1,548.00
Horizontal HAL	.00	12,046.87
HAL PreClean	.00	2,882.10
HAL PostClean	.00	7,678.08
Vertical HAL	.00	235.00
Chemcut Chemical Clean	.00	1,444.00
Marseco Deburring Equipment	.00	14,099.86
Via Fill	.00	46,824.44
OSP Line	.00	58.00
ENIG Line	295.06	16,354.08
DES Line	198.39	14,156.44
Direct Metalization	216.01	350.95
DES Line (s/n CC450-30)	582.22	5,397.68
Other Plating Room R&M	1,353.70	12,026.50
Aluminum Chip Reactor	.00	1,601.61
Other Waste Treatment R&M	.00	441.43
TC120 Tunnel Oven	.00	1,390.00
Screen Making Exposure Unit	.00	511.00
Screen Reclaiming Booths	.00	360.78
DP1500 Screen Press	66.50	8,043.61
Orbotech Sprint 8 Legend Ink	.00	3,047.46
Other Screening Room R&M	.00	2,042.00
Batch Oven	.00	525.58
Union Carbide Photocure System	184.60	184.60
Pumice Scrubber	2,503.67	8,750.58
OLEC AT-30 (8KW)	.00	7,013.66
Other PISM R&M	.00	1,719.10
Routing Spindles	.00	18,230.99
Routing Machine Parts	.00	4,603.74
Fab Dust Collector	.00	31.65
Fab Arco Wand Dust Collector	.00	1,207.47
Mark VI CNC-6 Router(s/n 0151)	.00	1,508.65
Other Routing Room R&M	.00	54.51
Accuscore Scoring Machine	.00	2,895.00
Score Blades	.00	1,648.00
Dry Lab Inspection Equipment	.00	735.32
Cyclops Unit	.00	134.00
EMMA #1 (s/n E8176500)	.00	78.00
EMMA #2 (s/n EA276500)	.00	233.15
EMMA #3 (s/n FA056400)	.00	2,250.00
EMMA #4	.00	100.00
C-II Vacuum Packaging Machine	.00	200.00
Kuttler Equipment	.00	3.99
Culligan RO/DI System	2,586.70	37,127.07
	28,585.21	482,298.46
Other Maintenance Expense		
Tools	221.25	2,542.03



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**Income Statement**

As Of December, 2020

	<----- Prior Year ----->	
	Current Month	YTD
Supplies	510.28	7,164.74
Electrical Supplies	11.99	1,303.14
Plumbing Supplies	.00	1,072.72
Janitorial Supplies	1,583.51	16,997.91
Trash Disposal	1,624.27	20,851.44
Grounds Upkeep	.00	14,419.03
Housekeeping	3,500.00	41,850.00
Other Maintenance Expense	476.70	6,539.38
	7,928.00	112,740.39
Environment & Waste		
Licenses & Fees	.00	7,974.25
Waste Recovery	10,000.00	102,239.67
Copper Recycle	.00	46.92
	10,000.00	110,260.84
Utilities		
Electric	38,598.58	568,615.14
Gas	3,439.73	14,519.10
Water	12,840.01	154,366.00
Sewer	9,315.74	112,014.04
	64,194.06	849,514.28
Building Expense		
Real Estate Tax	(6,645.25)	40,701.70
	(6,645.25)	40,701.70
Depreciation		
Depreciation	35,265.30	556,084.80
	35,265.30	556,084.80
	688,272.46	11,482,102.80
Gross Profit	(87,606.81)	(1,131,770.86)
Operating Expenses		
Sales Expenses		
Selling Salaries	8,778.88	167,016.97
Fringe Benefits	.00	40,104.44
	8,778.88	207,121.41
Commissions		
Sales Commissions Expense	.00	12,212.03
	.00	12,212.03
Other Selling Expenses		
Meals & Entertainment	.00	18.75
	.00	18.75
G&A Salaries and Fringe		
Administrative Salaries	12,590.65	340,735.41
Accounting Salaries	12,024.13	201,906.54
MIS Salaries	6,519.69	87,043.99
QA Salaries	11,440.91	227,383.21
Fringe Benefits	.00	127,821.73
	42,575.38	984,890.88
Fringe		
Vacation	18,555.59	244,144.97
Holiday Pay	8,816.33	33,388.24
ECSO Pay	.00	4,200.00

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**Income Statement**

As Of December, 2020

	<----- Prior Year ----->	
	Current Month	YTD
FICA - Employer	12,980.96	280,681.18
UC - Federal	69.80	4,499.44
UC - State	1,433.69	28,028.71
Life AD&D	.00	5,960.69
LTD Premiums	.00	19,575.38
Med Ded Reimbursement Admin	.00	(966.75)
Section 125 Plan W/H	.00	67.04
Cost of Health Insurance	31,079.95	427,506.57
Cost of Dental Insurance	2,203.70	31,564.68
Health Cost - Diversified	.00	1,943.20
Insurance Fees From Employees	(25,136.09)	(235,541.10)
Safety Shoes & Glasses	.00	795.00
Worker's Compensation	12,972.90	27,921.32
401k Company Match	.00	6,402.26
Fringe Benefit Offset	.00	(817,194.00)
	62,976.83	62,976.83
Office Supplies		
Copier Lease	997.74	16,143.99
Copier Maintenance	.00	1,382.73
Copier Supplies	339.90	3,287.79
Telephone Expense - G & A	979.19	10,520.78
Business Forms	.00	1,719.04
Postage	.00	1,826.72
Postage Meter Rental	296.41	937.50
Other Office Supplies	921.08	7,066.63
ISO 9002/AS9100	1,448.00	13,715.00
	4,982.32	56,600.18
MIS Expenses		
MIS Software	6,632.75	44,204.84
MIS Hardware	986.84	5,758.90
MIS Supplies	.00	10,111.09
MIS Repairs & Maintenance	1,500.00	21,442.99
MIS Subscriptions	.00	5,414.00
	9,119.59	86,931.82
Human Resources Expenses		
Payroll - ADP	2,142.67	23,927.30
Parties & Events	1,138.61	3,367.11
Recruitment Advertising	344.00	7,765.20
Drug Testing	307.50	2,446.50
Other Human Resources Expense	93.45	3,004.17
Seminar & Courses	.00	1,975.00
Professional Memberships	.00	5,186.00
Technical Library Materials	.00	1,493.00
Subscriptions	.00	27.60
	4,026.23	49,191.88
Administrative Costs		
Audit & Tax Service	2,644.90	36,759.68
Sales Discounts	118.66	(7,392.61)
Legal Fees	2,644.90	51,980.52
Travel	.00	9,454.44
Meals & Entertainment	.00	1,264.31
Consulting	6,650.00	29,936.34
Charitable Donations	.00	2,500.00
Key Man Life Insurance	.00	5,838.27
Business Insurance	.00	46,512.53
Use Tax Expense	.00	886.16
Sales Tax	1,980.97	20,527.85
First Business Bank Fees	205.00	6,803.74



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**Income Statement**

As Of December, 2021

	<----- Prior Year ----->	
	Current Month	YTD
Other Administrative Costs	2,981.49	46,049.41
Bad Debt Expense	.00	3,499.20
Other G&A Expense	.00	500.00
	17,225.92	255,119.84
	149,685.15	1,715,063.62
Operating Income	(237,291.96)	(2,846,834.48)
Other Income/ Expenses		
Interest Expense		
Interest - Insulectro	(3,459.77)	(17,350.09)
Interest Exp - Shareholder	(52,792.00)	(627,869.00)
	(56,251.77)	(645,219.09)
	(56,251.77)	(645,219.09)
Net Income Before Tax	(293,543.73)	(3,492,053.57)
Net Income	(293,543.73)	(3,492,053.57)

*Not Final*